NOTICE OF PROVISIONAL ALLOTMENT OF RIGHTS SHARES

Terms defined in the Abridged Prospectus dated 23 June 2014 ("Abridged Prospectus") shall have the same meanings when used in this Notice of Provisional Allotment ("NPA") unless otherwise stated. The provisionally allotted Rights Shares (as defined herein) are prescribed securities pursuant to Section 14(5) of the Securities Industry (Central Depositories) Act, 1991, as amended from time to time ("SICDA") and therefore, SICDA and the Rules of Bursa Malaysia Depository Sdn Bhd ("Bursa Depository") shall apply in respect of dealings in the Provisional Rights Shares (as defined herein).

The Rights Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") and may not be offered or sold in the United States or to U.S. persons (as defined in Regulation S under the U.S. Securities Act ("Regulation S") unless the Rights Shares are registered under the U.S. Securities Act, or an exemption from the registration requirements of the U.S. Securities Act is available. The Rights Shares are being offered and sold only outside the United States in reliance on Regulation S.



(Company No. 6463-H) (Incorporated in Malaysia under the Companies Ordinances, 1940 – 1946)

RENOUNCEABLE RIGHTS ISSUE OF 350,212,513 NEW ORDINARY SHARES OF RM1.00 EACH IN PUBLIC BANK BERHAD ("PBB") ("PBB SHARES") ("RIGHTS SHARE(S)") ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TEN (10) EXISTING PBB SHARES HELD AS AT 5.00 P.M. ON 23 JUNE 2014, AT AN ISSUE PRICE OF RM13.80 PER RIGHTS SHARE ("RIGHTS ISSUE")

Principal Adviser, Lead Arranger and Joint Global Coordinator



Joint Lead Underwriters and Joint Global Coordinators

RHB Investment Bank Berhad (19663-P) UBS Securities Malaysia Sdn Bhd (253825-X)

Affin Investment Bank Berhad (9999-V) CIMB Investment Bank Berhad (18417-M) Kenanga Investment Bank Berhad (15678-H)

AmInvestment Bank Berhad (23742-V) Hong Leong Investment Bank Berhad (10209-W) Maybank Investment Bank Berhad (15938-H)

Joint Underwriters

To: The Entitled Shareholders of PBB

Dear Sir/Madam.

The Board of Directors of PBB ("Board") has provisionally allotted to you the number of Rights Shares as indicated below ("Provisional Rights Shares"), in accordance with the approval of Bursa Malaysia Securities Berhad ("Bursa Securities") via its letter dated 9 May 2014 and the ordinary resolution passed by the shareholders of PBB at the Extraordinary General Meeting held on 6 June 2014 in relation to the Rights Issue.

We wish to advise you that the Rights Shares provisionally allotted to you in respect of the Rights Issue have been confirmed by Bursa Depository and upon acceptance will be credited into your Central Depository System ("CDS") Account(s) subject to the terms and conditions stated in the Abridged Prospectus and Rights Subscription Form issued by PBB.

The Provisional Rights Shares are made subject to the terms and conditions stated in the Abridged Prospectus. Bursa Securities has already prescribed the securities of PBB listed on the Main Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Rights Shares arising from the Rights Issue are prescribed securities and as such, all dealings in the Provisional Rights Shares will be by way of book entry through the CDS Accounts and will be governed by the SICDA and the Rules of Bursa Depository.

ALL RIGHTS SHARES TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE WILL BE ALLOTTED BY WAY OF CREDITING THE RIGHTS SHARES INTO THE CDS ACCOUNTS OF THE ENTITLED SHAREHOLDERS AND/OR THEIR RENOUNCEE(S) AND/OR TRANSFEREE(S) (IF APPLICABLE) AND NO PHYSICAL SHARE CERTIFICATES WILL BE ISSUED.

It is the intention of the Board to allocate the excess Rights Shares, if any, on a fair and equitable basis and in the following priority:

- firstly, to minimise the incidence of odd lots;
- secondly, after the occurrence of (i) above, for allocation to the Entitled Shareholders who have applied for the excess Rights Shares on a pro-rata basis and in board lot, (ii) computed based on their respective shareholdings as at the Entitlement Date; thirdly, after the occurrence of (i) and (ii) above, for allocation to the Entitled Shareholders who have applied for the excess Rights Shares on a pro-rata basis and in board
- (iii)
- lot, computed based on the quantum of their respective excess Rights Shares application; and lastly, after the occurrence of (i), (ii) and (iii) above, for allocation to the renouncee(s)/transferee(s) (if applicable) who have applied for the excess Rights Shares on a pro-rata (iv) basis and in board lot, computed based on the quantum of their respective excess Rights Shares application.

NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER	

NUMBER OF SHARES HELD AS AT 5.00 P.M. ON 23 JUNE 2014	NUMBER OF RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM13.80 PER RIGHTS SHARE (RM)							

IMPORTANT RELEVANT DATES AND TIME

Entitlement Date Last date and time for: Sale of provisional allotment of Rights Shares Transfer of provisional allotment of Rights Shares Acceptance and payment

Monday, 23 June 2014 at 5.00 p.m. Thursday, 3 July 2014 at 5.00 p.m.

Tuesday, 8 July 2014 at 4.00 p.m. Friday, 18 July 2014 at 5.00 p.m * Friday, 18 July 2014 at 5.00 p.m *

Excess application and payment or such later date and time as the Board may decide and announce not less than two (2) market days before the stipulated date and time

By Order of the Board Dato' Chia Lee Kee (MAICSA 7008270) Company Secretary

Share Registrar TRICOR INVESTOR SERVICES SDN BHD (118401-V)
Level 17, The Gardens North Tower Mid Valley City, Lingkaran Syed Putra 59200 Kuala Lumpur

Tel No.: 603-2264 3883 Fax No.: 603-2282 1886

RIGHTS SUBSCRIPTION FORM

THIS RIGHTS SUBSCRIPTION FORM ("RSF") IS ISSUED FOR THE PURPOSE OF ACCEPTING THE RIGHTS SHARES (AS DEFINED HEREIN) AND APPLYING FOR EXCESS RIGHTS SHARES PURSUANT TO THE RIGHTS ISSUE (AS DEFINED HEREIN) OF PUBLIC BANK BERHAD ("PBB"). THE LAST TIME AND DATE FOR ACCEPTANCE, APPLICATION FOR EXCESS RIGHTS SHARES AND PAYMENT IS 5.00 P.M. ON 18 JULY 2014 OR SUCH LATER TIME AND DATE AS THE BOARD OF DIRECTORS OF PBB ("BOARD") MAY DECIDE AND ANNOUNCE AT THEIR ABSOLUTE DISCRETION. THIS RSF IS ONLY APPLICABLE TO PERSONS WHO HAVE PROVISIONAL RIGHTS STANDING TO THE CREDIT OF HIS/HER CENTRAL DEPOSITORY SYSTEM ("CDS") ACCOUNT.



(Company No. 6463-H) (Incorporated in Malaysia under the Companies Ordinances, 1940 - 1946)

RENOUNCEABLE RIGHTS ISSUE OF 350,212,513 NEW ORDINARY SHARES OF RM1.00 EACH IN PUBLIC BANK BERHAD ("PBB") ("PBB SHARES") ("RIGHTS SHARE(S)") ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TEN (10) EXISTING PBB SHARES HELD AS AT 5.00 P.M. ON 23 JUNE 2014, AT AN ISSUE PRICE OF RM13.80 PER RIGHTS SHARE ("RIGHTS ISSUE")

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or such later date and time as the Board may decide and announce not less than two (2) market days before the stipulated date and time.

NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RSF

THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT. IN ACCORDANCE WITH THE CAPITAL MARKETS AND SERVICES ACT, 2007, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS DATED 23 JUNE 2014 ("ABRIDGED PROSPECTUS").

IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISERS IMMEDIATELY. All enquiries concerning the Rights Issue should be addressed to the Share Registrar of PBB, Tricor Investor Services Sdn Bhd at Level 17, The Gardens North Tower, Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur. INVESTORS SHOULD READ AND UNDERSTAND THE CONTENTS OF THE ABRIDGED PROSPECTUS TO WHICH THIS RSF RELATES BEFORE COMPLETING THIS RSF.

Approval for the Rights Issue has been obtained from the PBB Shareholders at the EGM held on 6 June 2014. Approval has been obtained from Bursa Securities vide its letter dated 9 May 2014 for the listing of and quotation for the Rights Shares on the Main Market of Bursa Securities. However, this is not an indication that Bursa Securities recommends the Rights Issue. Admission to the Official List of Bursa Securities for the listing of and quotation for the Rights Shares are in no way reflective of the merits of the Rights Issue. The listing of and quotation for the Rights Shares will commence after, amongst others, receipt of confirmation from Bursa Depository that all the CDS Accounts of the Entitled Shareholders and/or their renouncee(s)/ transferee(s) (if applicable) have been duly credited with the Rights Shares allotted to them and notices of allotment have been despatched to them.

Transferee(s) (if applicable) have been duly credited with the Rights Shares allotted to them and notices of allotment have been despatched to them.

The Abridged Prospectus, together with the Notice of Provisional Allotment ("NPA") and this RSF ("Documents") are not intended to be (and will not be) issued, circulated or distributed, and the Rights Issue is not intended to be (and will not be) made or offered or deemed to be made or offered for purchase or subscription, in any country or jurisdiction other than Malaysia or to persons who are or may be subject to the laws of any country or jurisdiction other than the laws of Malaysia. No action has been or will be taken to ensure that the Rights Issue complies with laws of any country or jurisdiction other than the laws of Malaysia. No action has been or will be taken to ensure that the Rights Issue complies with laws of any country or jurisdiction other than the laws of Malaysia. The Rights Issue to which the Documents relate is only available to the persons receiving the Documents within Malaysia. Accordingly, the Documents will not be despatched to the Entitled Shareholders who do not have a registered address in Malaysia as stated in the Record of Depositors as at 5.00 p.m. on 23 June 2014. Persons receiving the Documents (including without limitation, custodians, nominees and trustees), must not, in connection with the Rights Issue distribute or send the Documents outside of Malaysia. It shall be the sole responsibility of the Entitled Shareholders who are or may be subject to the laws of country or jurisdiction of any law of such country or jurisdiction. For the Rights Issue distribute or send the Documents outside of Malaysia. It shall be the sole responsibility of the Entitled Shareholders who are or may be subject to the laws of country or jurisdiction of any law of such country or jurisdiction. For the Rights Issue distribute or send the Documents outside of Malaysia. It shall be the sole responsibility of the Entitled Shareholders who are or may be su

A copy of this Abridged Prospectus has been registered with the Securities Commission Malaysia ("SC"). The registration of this Abridged Prospectus should not be taken to indicate that the SC recommends the Rights Issue or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Abridged Prospectus. The SC has not, in any way, considered the merits of the securities being offered for investment. A copy of the Documents has also been lodged with the Registrar of Companies who takes no responsibility for the contents of the Documents.

The Documents have been seen and approved by the Board and the Directors collectively and individually accept full responsibility for the accuracy of the information contained herein and confirm that, after having made all reasonable inquiries, and to the best of their knowledge and belief, there are no false or misleading statements or other facts which, if omitted, would make the statements in the Documents false or misleading.

Unless otherwise stated, the unit of currency used in this RSF is Ringgit Malaysia or "RM" in abbreviation and sen. Terms defined in the Abridged Prospectus shall have the same meanings when used in this RSF, unless they are otherwise defined here or the context otherwise requires.

INSTRUCTIONS:

(I) LAST DATE AND TIME FOR ACCEPTANCE AND PAYMENT

This RSF is valid for acceptance until 5.00 p.m. on 18 July 2014, or such later date and time as the Board may decide and announce at their absolute discretion. Where the closing date of acceptance and payment is extended from the original closing date, the notice of such extension will be made not less than two (2) market days before the original closing date.

If acceptance and payment(s) in the manner specified herein are not received (whether in full or in part, as the case may be) by the Share Registrar of PBB, **Tricor Investor Services Sdn Bhd at Level 17**, **The Gardens North Tower, Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur** by 5.00 p.m. on 18 July 2014 (or such later date and time as the Board may decide and announce at their absolute discretion), the said provisional allotment to you will be deemed to have been declined and will be cancelled. The Board will then have the rights to allot such Rights Shares not taken up to applicants applying for excess Rights Shares in the manner as set out in item (III) helpw

(II) FULL OR PART ACCEPTANCE AND PAYMENT

If you wish to accept the Rights Shares provisionally allotted to you either in full or in part, please complete Parts I(A) and II of this RSF and submit this RSF together with the appropriate remittance made in Ringgit Malaysia by Banker's Draft(s)/Cashier's Order(s)/Money Order(s) or Postal Order(s) drawn on a bank or post office in Malaysia and made in favour of "PBB RIGHTS SHARES ACCOUNT" and crossed "ACCOUNT PAYEE ONLY" and endorsed on the reverse side with your name, contact number and CDS Account number in block letters, for the full amount payable for the Rights Shares accepted, to be received by the Share Registrar of PBB, Tricor Investor Services Sdn Bhd, not later than 5.00 p.m. on 18 July 2014 (or such later date and time as the Board may decide and announce at their absolute discretion). Cheques or any other mode of payments are not acceptable.

The remittance must be made for the exact amount payable for the Rights Shares accepted. No acknowledgement of receipt of this RSF and subscription monies will be issued in respect of the Rights Shares. However, if your subscription is successful, a notice of allotment will be issued and despatched by ordinary post to you at your own risk to your registered address in Malaysia as stated in the Record of Depositors of Bursa Depository or the address in Malaysia which was provided by you to the Share Registrar for the receipt of the Documents, within ten (10) market days after the last date of acceptance and payment for the Rights Shares or such other period as may be prescribed by Bursa Securities.

(III) EXCESS SHARES APPLICATION

If you wish to apply for additional Rights Shares in excess of those provisionally allotted to you, you may do so by completing Part I(B) of this RSF (in addition to Parts I(A) and II of this RSF) and forwarding this RSF together with a separate remittance made in Ringgit Malaysia by Banker's Draft(s)/Cashier's Order(s)/Money Order(s) or Postal Order(s) drawn on a bank or post office in Malaysia and made in favour of "PBB EXCESS RIGHTS SHARES ACCOUNT" and crossed "ACCOUNT PAYEE ONLY" and endorsed on the reverse side with your name, contact number and CDS Account number in block letters, for the full amount payable in respect of the excess Rights Shares applied for, to be received by the Share Registrar of PBB, Tricor Investor Services Sdn Bhd, not later than 5.00 p.m. on 18 July 2014 (or such later date and time as the Board may decide and announce at their absolute discretion).

The remittance must be made for the exact amount payable for the excess Rights Shares applied for. No acknowledgement of receipt of this RSF and application monies will be issued in respect of the excess Rights Shares. However, if your application is successful, a notice of allotment will be issued and despatched by ordinary post to you at your own risk to your registered address in Malaysia as stated in the Record of Depositors of Bursa Depository or the address in Malaysia which was provided by you to the Share Registrar for the receipt of the Documents, within ten (10) market days after the last date of acceptance and payment for the excess Rights Shares or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially successful excess Rights Shares applications, the full amount or the balance of the application monies, as the case may be, shall be refunded without interest and shall be despatched within ten (10) market days after the last date for acceptance and payment for the excess Rights Shares by ordinary post to you at your own risk to the your registered address in Malaysia as stated in the Record of Depositors of Bursa Depository or the address in Malaysia which was provided by you to the Share Registrar for the receipt of the Documents.

It is the intention of the Board to allocate the excess Rights Shares, if any, on a fair and equitable basis and in the following priority:

- (a) firstly, to minimise the incidence of odd lots;
- (b) secondly, after the occurrence of (i) above, for allocation to the Entitled Shareholders who have applied for the excess Rights Shares on a pro-rata basis and in board lot, computed based on their respective shareholdings as at the Entitlement Date;
- (c) thirdly, after the occurrence of (i) and (ii) above, for allocation to the Entitled Shareholders who have applied for the excess Rights Shares on a pro-rata basis and in board lot, computed based on the quantum of their respective excess Rights Shares application; and
- (d) lastly, after the occurrence of (i), (ii) and (iii) above, for allocation to the renouncee(s)/transferee(s) (if applicable) who have applied for the excess Rights Shares on a pro-rata basis and in board lot, computed based on the quantum of their respective excess Rights Shares application.

Nevertheless, the Board reserves the right to allot any excess Rights Shares applied for under Part I(B) of this RSF, in such manner as it deems fit and expedient in the best interest of PBB. The Board also reserves the right to accept any excess Rights Shares application, in full or in part, without assigning any reason thereof.

IV) SALE/TRANSFER OF THE PROVISIONAL ALLOTMENT

If you wish to sell or transfer all or part of your entitlement to the Rights Shares to one (1) or more person(s), you may do so through your stockbroker for the period up to the last time and day for sale or transfer of the provisionally allotted Rights Shares (in accordance with the Rules of Bursa Depository) without first having to request PBB for a split of the provisional allotment of the Rights Shares standing to the credit of your CDS Account(s). To sell or transfer all or part of your entitlement to the Rights Shares, you may sell such entitlement on the open market or transfer such entitlement to such persons as may be allowed pursuant to the Rules of Bursa Depository.

In selling or transferring all or part of your provisionally allotted Rights Shares, you need not deliver any document (including this RSF), to your stockbroker. However, you must ensure that you have sufficient provisional allotment of Rights Shares standing to the credit of your CDS Account(s) that are available for settlement of the sale or transfer.

The renouncee(s)/transferee(s) (if applicable) can collect a copy of the Abridged Prospectus and this RSF for the acceptance of his/her/their provisional allotment of Rights Shares from his/her/their stockbroker, the Registered Office of PBB or the Share Registrar's office or Bursa Securities' website at http://www.bursamalaysia.com.

If you have sold only part of your entitlement to the Rights Shares, you may still accept the balance of your entitlement by completing Parts I(A) and II of this RSF.

GENERAL INSTRUCTIONS

- (a) All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seals.
- (b) Malaysian Revenue Stamp (NOT POSTAGE STAMP) of Ringgit Malaysia Ten (RM10.00) must be affixed on this RSF.
- (c) Any interest or other benefit accruing on or arising from or in connection with any subscription/application monies shall be for the benefit of PBB and PBB shall not be under any obligation to account for such interest or other benefit to you.
- (d) The contract arising from the acceptance of the provisional allotment of Rights Shares by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract arising therefrom.
- (e) PBB reserves the right to accept or reject any acceptance and/or application if the instructions stated above are not strictly adhered to.
- (f) The Rights Shares subscribed by the Entitled Shareholders and/or their renouncee(s) and/or transferee(s) (if applicable) will be credited into their respective CDS Accounts as stated on the NPA or the exact accounts appearing in Bursa Depository's records.
- g) Entitled Shareholders and/or their renouncee(s) and/or transferee(s) (if applicable) should note that this RSF and remittances so lodged to the Share Registrar of PBB shall be irrevocable and may not subsequently be withdrawn.